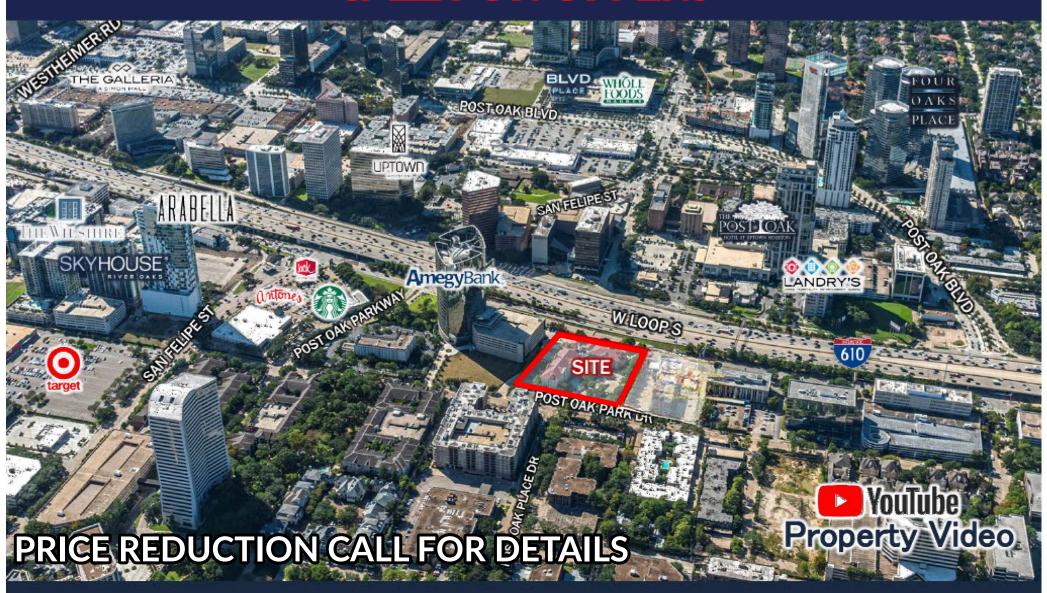
## **± 3 ACRES - WEST LOOP FRONTAGE**

**CALL FOR OFFERS** 



FOR SALE

Houston, Texas
Galleria Market, ± 3 Acres

**NEWCOR** 

### ± 3 ACRES

Galleria Market

### PROPERTY OFFERING

PROPERTY	Operating Hotel on ±3 acres Seller to consider 2 year lease back	ACREAGE	± 3.02 Acres
LOCATION	West Loop South Houston, TX	PRICING	Contact Broker for latest pricing Call for Offers



#### OVERVIEW

- + Unique Opportunity to purchase an irreplaceable, highvisibility site in the heart of the Uptown/Galleria Market. Several high-end new developments in the immediate area including Class AA office, Hotel, and Mid-rise and High-rise Multi-Family.
- + Approximately 550 linear feet of on the North bound Feeder / Approximately 615 linear feet on Post Oak Park Dr.
- + The site has direct access from the 610 West Loop Feeder as well as secondary access from Post Oak Park Dr. Currently operating as a two separately owned Hotels, the offering will be based on Land Value.
- + The tract is located on the Frontage on W Loop of the 610 West Loop between San Felipe and Post Oak Blvd.

### ± 3 ACRES

Galleria Market

### PROPERTY DETAILS

DO NOT DISTURB TENANT

ADDRESS	West Loop South, Houston, TX
LAND AREA	± 3.02 ACRES
TRAFFIC COUNTS	WEST LOOP SOUTH 287,000 CPD (2018)

#### DEMOGRAPHIC SNAPSHOT

	1-MILE	3-MILE
TOTAL POPULATION	67,552	180,566
EST. AVERAGE HH INCOME	\$109,515	\$157,872

#### THE HEART & SOUL OF THE CITY

Bustling with incredible growth and vitality, this urban center is now poised for even greater renown on the world stage. As a business address, Uptown Houston has many advantages and soars above the competition. Headquarters to some of the most prominent energy, financial, real estate and professional services companies in the world, Uptown Houston is an address that defines success. Companies seek out the area for its more than 70% of Class A office space and broad range of business amenities. Uptown's high quality of life is evident in its growing numbers - Approximately 2,000 companies call Uptown home.



### ± 3 ACRES

Galleria Market

### PROPERTY DETAILS

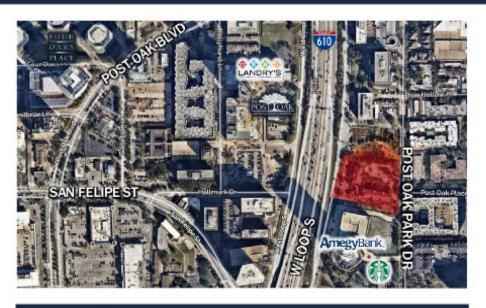
DO NOT DISTURB TENANT

TRACT DETAILS		
LOCATION	West Loop South, Houston, TX 77027 610 West Loop Feeder & Post Oak Park Dr.	
LATITUDE, LONGITUDE	29.7504003, -95.4544713	
TOTAL ACRES	± 3.02 Aores Operating Hotel	
PARCEL ID	0985730000008	
FRONTAGE (APPROX.)	220 ft on W Loop S Feeder 217 ft on Post Oak Park Dr.	
ACCESS	W Loop S Feeder Post Oak Park Dr.	
UTILITIES	City of Houston	
FLOOD PLAIN	Not in Floodplain	
SCHOOL DISTRICT	Houston ISD	

#### **EXCELLENT LOCATION NEAR HOUSTON'S** LARGEST BUSINESS CENTERS

- . Less than two miles from the Galleria / Uptown District, which features more than five million square feet of retail space and approximately 1.000 stores
- · Within ten miles of Houston's strongest employment markets: Greenway Plaza (2.6 miles), Galleria / Uptown District (1.4 miles), Texas Medical Center (6.9 miles), and Central Business District (8.6 miles)

Do Not Enter Property without Prior Approval from Broker

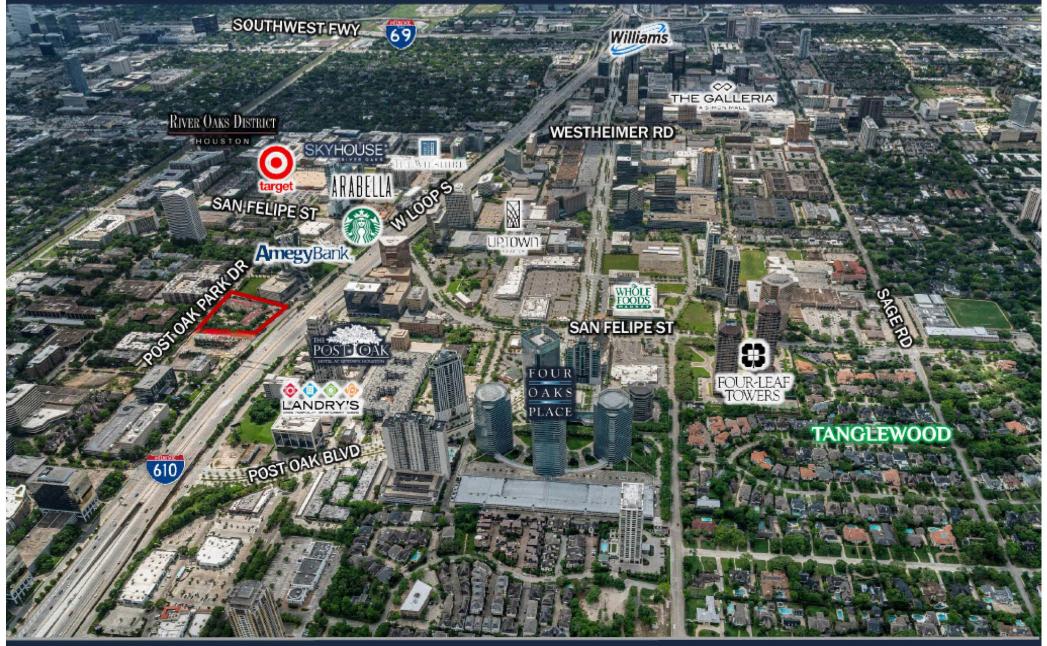


	2022 Tax Rate
Houston ISD	1.0372
Harris County	0.34373
Harris Co Flood Cntr	0,03055
Port of Houston Authy	0.00799
Harris Co Hosp Dist	0.14831
Harris Co Eduo Dept	0,0049
Hou Community College	0.095569
City of Houston	0.53364
Total	2.201889

### ± 3 ACRES

Galleria Market

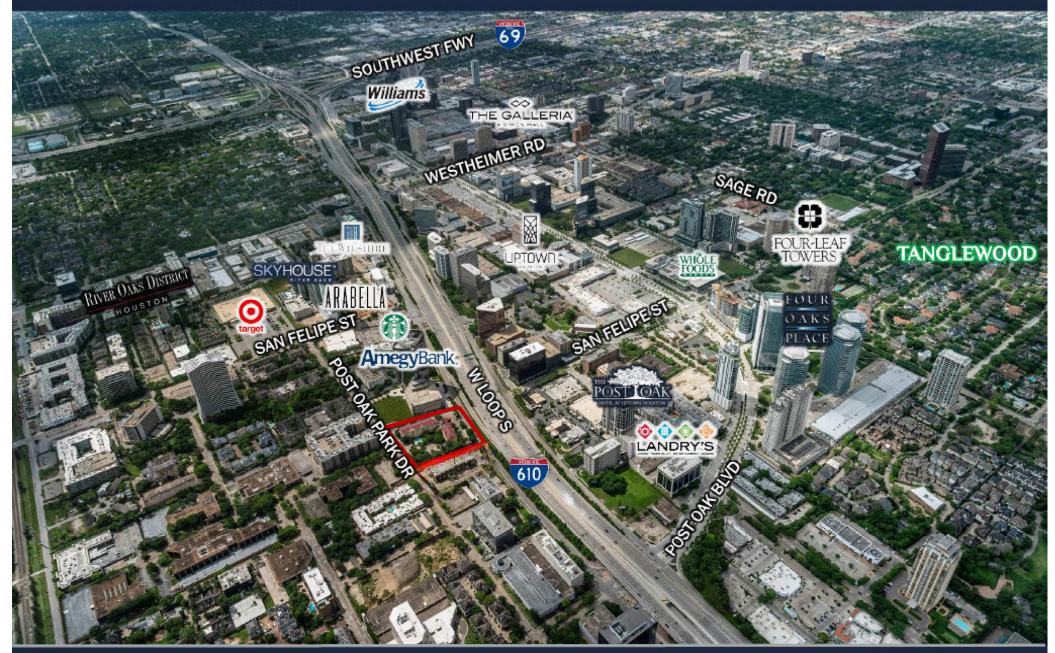
### PROPERTY AERIAL



### ± 3 ACRES

Galleria Market

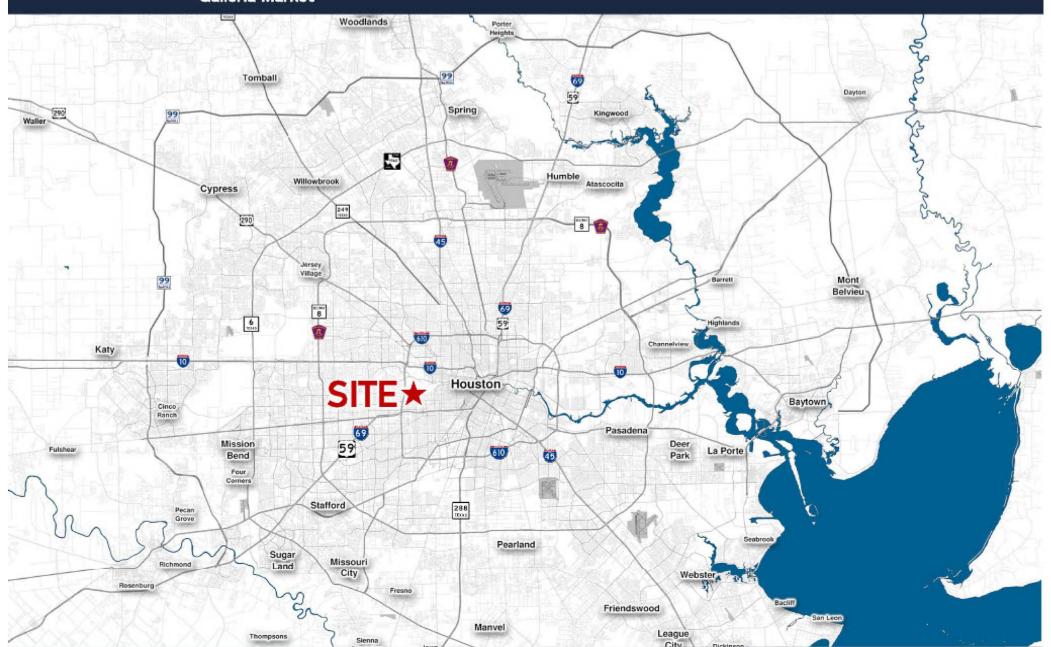
### PROPERTY AERIAL



### ± 3 ACRES

LOCATION MAP

Galleria Market



### ± 3 ACRES

Galleria Market

### **EXECUTIVE SUMMARY**

DO NOT DISTURB TENANT













LAND	± 3,02 ACRES	
LOCATION	West Loop South - Galleria	
PRICE	Contact Broker to Discuss	



ANNUAL GROSS RETAIL SALES IN UPTOWN EXCEEDED \$3.5 BILLION IN 2016



MORE THAN 180,000 RESIDENTS WITHIN A THREE-MILE RADIUS CALL UPTOWN HOME



ONE OF THE LARGEST BUSINESS DISTRICTS, WITH 27+ MILLION SQUARE FEET OF OFFICE SPACE



UPTOWN IS HOME TO 38 HOTELS WITH MORE THAN 8.100 ROOMS

#### **UPTOWN HOUSTON: Uniquely Defined.**

Located in the heart of the city, Uptown is less than 6 miles from Downtown Houston. More than a unique environment of successfully developed commercial, retail and residential opportunities, it is a reflection of what is best in Houston, Each day, more than 200,000 people converge in Uptown Houston to work in the prestigious office buildings, stay in more than 7,800 well appointed hotel rooms, dine in magnificent restaurants and shop in acclaimed stores. Bustling with exciting growth and vitality, this urban center is now poised for even greater renown on the world stage. Accessibility to and from Uptown continues to be improved on every level.

#### THE GALLERIA: Dynamic. Diverse. Distinctive.

Defined by its unique blend of prestigious business and residential addresses, with the best in shopping, hotels, dining and entertainment, The Galleria is one of the world's great urban centers. The Galleria reigns supreme in the retail sector, it has distinguished itself as the city's top destination for fashion and the shopping centerpiece of the Southwest. The Galleria provides choices, services and amenities to suit everyone.

### ± 3 ACRES

Galleria Market

# HOUSTON MARKET ECONOMY



### **HUB OF THE GULF REGION**

26 FORTUNE 500 COMPANIES BASED IN HOUSTON



WITHIN THE
TOP 10 CITIES
FOR JOB GROWTH



#### **ENERGY CAPITAL OF THE WORLD**

HOME TO 40 OF THE NATION'S PUBLICLY TRADED OIL AND GAS EXPLORATION & PRODUCTION FIRMS



#### PORT OF HOUSTON

LARGEST PORT ON THE GULF & 2ND LARGEST IN THE U.S.

68%

U.S. GULF COAST CONTAINTER TRAFFIC



#### TEXAS MEDICAL CENTER

LARGEST MEDICAL COMPLEX IN THE WORLD

#### **OVER 8 MILLION**

PATIENTS WORLDWIDE VISIT EVERY YEAR 106,000 EMPLOYEES 10,000 VOLUNTEERS

LARGEST SINGLE EMPLOYER IN HOUSTON



#### NASA / JOHNSON SPACE CENTER

\$73 MILLION ECONOMIC IMPACT ON GREATER HOUSTON AREA

#### RETAIL MARKET



### **OVER \$116 BILLION**

**GROSS ANNUAL RETAIL SALES** 

95%

OPCCUPANCY RATE

1,269,373 SF

**NET ABSORPTION RATE** 

1,637,246 SF UNDER CONSTRUCTION 212,820,650 SF

TOTAL INVENTORY

#### LARGEST EMPLOYERS

WALMART STORES INC.	37,000 EMPLOYEES
MEMORIAL HERMANN HEALTH SYSTEM	24,108 EMPLOYEES
H-E-B	23,732 EMPLOYEES
THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER	21,086 EMPLOYEES
MCDONALD'S CORPORATION	20,918 EMPLOYEES
HOUSTON METHODIST	20,000 EMPLOYEES
KRÖĞER	16,000 EMPLOYEES
UNITED AIRLINES	14,941 EMPLOYEES
SCHLUMBERGER	12,069 EMPLOYEES

### ± 3 ACRES

Galleria Market

### TEXAS MARKET **OVERVIEW**

FORTH WORTH

DALLAS

HOUSTON

**AUSTIN** 

#8 FASTEST GROWING CITY 2015

#3 FASTEST GROWING CITY 2015 #1 TOP 20 BUSINESS-FRIENDLY CITY

#1 FASTEST GROWING CITY 2015 #7 TOP 20 BUSINESS-FRIENDLY CITY

#2 FASTEST GROWING CITY 2015

SAN ANTONIO #10 FASTEST GROWING CITY 2015

#12 TOP 20 BUSINESS-FRIENDLY CITY

#15 TOP 20 BUSINESS-FRIENDLY CITY



POPULATION

27,939,904



**2<sup>nd</sup>** FASTEST GROWING **ECONOMY** IN THE U.S.



TOP STATE FOR JOB GROWTH

457,000 JOBS CREATED IN 2014



LARGEST CIVILIAN LABOR WORKFORCE:

13+ MILLION WORKERS



FORTUNE 500 COMPANIES





#### **OVER 3,000 COMPANIES**

HAVE LOCATED OR EXPANDED FACILITIES IN TEXAS SINCE 2009



#### LARGEST MEDICAL CENTER Texas Medical Center, Houston

2ND LARGEST CANCER CENTER MD Anderson, Houston



#### **BEST STATE FOR BUSINESS**

FOR THE 10TH YEAR IN A ROW BY CHIEF EXECUTIVE MAGAZINE



AWARDED 2014 GOVERNOR'S CUP FOR THE MOST NEW & EXPANDED CORPORAT FACILITIES:



NO STATE INCOME TAX

NEWCOR

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# FOR MORE INFORMATION

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# ± 3 ACRES – WEST LOOP | GALLERIA

West Loop South - Houston, Texas

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